

**ADDITIONAL FINANCIAL INFORMATION
PADSTOW BOWLING AND RECREATION CLUB
TRADING ACCOUNT
(LICENSED CLUB ONLY)
YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$
BAR		
Sales	1,001,066	1,045,613
Less Cost of Goods Sold	<u>(494,513)</u>	<u>(507,613)</u>
Gross Profit	<u>506,553</u>	<u>538,000</u>
Less Direct Expenses:-		
Bar Requisites	4,391	9,276
Depreciation	264	240
Repairs and Maintenance	2,465	--
Wages and Superannuation	<u>416,368</u>	<u>453,066</u>
	<u>423,488</u>	<u>462,582</u>
TRADING PROFIT	<u>83,065</u>	<u>75,418</u>
POKER MACHINES		
Machine Takings	2,484,080	2,468,094
Less Machine Payouts	1,911,812	1,876,272
Less Goods and Services Tax Payable	<u>52,024</u>	<u>53,802</u>
Net Machine Takings	<u>520,244</u>	<u>538,020</u>
Less Direct Expenses:-		
Data Monitoring Service	19,151	17,376
Depreciation	54,120	74,847
Poker Machine Tax Rebate	(17,180)	(17,180)
Repairs and Maintenance	<u>20,751</u>	<u>18,635</u>
	<u>76,842</u>	<u>93,678</u>
TRADING PROFIT	<u>443,402</u>	<u>444,342</u>
CATERING		
Catering Receipts	<u>1,670</u>	<u>2,309</u>
Less Cost of Sales:-		
Supplies and Expenses	<u>(6,717)</u>	<u>(4,346)</u>
Less Direct Expenses:-		
Wages	<u>1,111</u>	<u>--</u>
TRADING PROFIT/(LOSS)	<u>(6,158)</u>	<u>(2,037)</u>

	2024	2023
	\$	\$
BISTRO		
Sales	375,441	380,550
Less Cost of Goods Sold	189,051	223,743
Gross Profit	<u>186,390</u>	<u>156,807</u>
Less Direct Expenses:-		
Wages	209,917	239,838
Superannuation	23,542	31,619
	<u>233,459</u>	<u>271,457</u>
TRADING PROFIT/(LOSS)	<u>(47,069)</u>	<u>(114,650)</u>
TOTAL TRADING PROFIT	<u>473,240</u>	<u>403,073</u>

**ADDITIONAL FINANCIAL INFORMATION
PADSTOW BOWLING AND RECREATION CLUB
DETAILED PROFIT AND LOSS ACCOUNT
(LICENSED CLUB ONLY)
YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$
Trading Profit	473,240	403,073
Employment Subsidy	--	20,968
Donations/Sponsorships	2,000	10,195
Entrance Fees and Subscriptions	11,371	13,623
Government Grants Received	102,000	--
Interest Income	7,377	733
Keno Commission less expenses	29,528	32,278
Other Commissions	113,685	79,199
Party Bookings	3,659	2,075
Playing Fees	24,376	22,081
Raffle Income	48,127	40,740
Room Hire	182	182
Special Events	9,833	659
Sportswear	225	1,004
TAB Commission less expenses	20,114	22,954
	<u>845,717</u>	<u>649,764</u>
LESS: EXPENDITURE		
Advertising and Promotion	134,711	156,624
Affiliation and Competition Fees	12,504	18,342
Audit Fees	2,500	10,000
Auditor – Other Services	5,750	11,000
Bank Charges	9,125	9,189
Cleaning	54,705	54,094
Coffee Machine Supplies	--	1,525
Computer Software and Maintenance	2,117	3,391
Conferences and Seminars	2,704	2,995
Consultants Fees	5,850	--
Courtesy Bus Expenses	46,399	48,002
COVID-19 Expenses	--	133
Depreciation		
- Buildings	26,103	21,628
- Office Equipment	1,912	1,703
- Plant, Furniture and Fittings	46,177	48,750
Donations and Community Activities	150	3,350
Electricity and Gas	69,970	51,483
Employee Entitlements	(27,262)	9,046
Entertainment	16,355	5,560
Fines	--	(5,000)
Free Drinks	5,950	5,729
General Expenses	5,833	6,237
Greens Maintenance	1,332	6,589
Directors Expense	580	--
Minor Capital Equipment Acquisition	1094	--

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	2024	2023
	\$	\$
Hire of Equipment	23,934	16,735
Honoraria	1,500	--
Insurance	55,843	53,711
Interest Paid	98	1,178
Legal Expenses	1,141	3,574
Licence Fees	2,060	14,004
Poker Night Costs	63,002	47,264
Postage, Printing and Stationery	8,437	13,040
Raffle Prizes	53,229	48,878
Rates	27,823	32,182
Repairs and Maintenance	46,487	45,399
Salaries - Administration	32,674	18,350
Security	13,792	14,311
Sky Channel	16,919	16,919
Sportswear	1,240	3,106
Superannuation -- Administration	13,670	2,767
Telephone	7,459	12,699
Trophies and Prizes	8,790	15,169
Uniforms - Bowlers	--	2,043
	<u>802,657</u>	<u>831,699</u>
 OPERATING PROFIT / (LOSS)	 <u><u>43,060</u></u>	 <u><u>(181,935)</u></u>