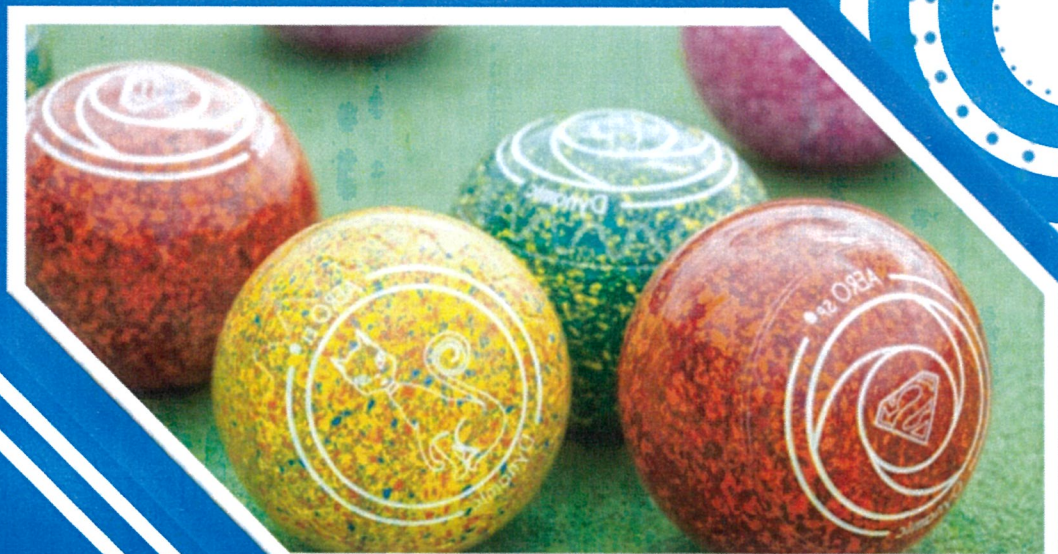




Padstow Bowling & Recreation Club
2023 - 2024

72nd ANNUAL REPORT & BALANCE SHEET



THE BOARD OF DIRECTORS 2023/2024

LIFE MEMBERS

AGENDA

CHAIRPERSONS REPORT

CEO'S REPORT / FINANCE REPORT

FINANCIAL STATEMENT (Pages 1 to 14)

BOWLS REPORT (Men's and Women's)

JUNIOR BOWLS REPORT

SNOOKER CLUB REPORT

HERO'S HILL GOLF REPORT

CONTENTS

CHAIRPERSON

MR PAUL GENNER ESM

DEPUTY CHAIRPERSON

MR MEL LEE

TREASURER

MR DARREN EDWARDS

DIRECTORS

MR JOHN WEIR

MR MITCHELL CUMMINGS

MRS JULIE HEMINGTON

MR CHRISTOPHER LAWSON

COMPANY SECRETARY

MR JASON PROOPS

CHIEF EXECUTIVE OFFICER

MR JASON PROOPS

AUDITOR

MR STEPHEN JAMES

REGISTERED OFFICE

109 IBERIA ST., PADSTOW

POSTAL ADDRESS

PO BOX 574 PADSTOW 2211

PHONE

(02) 9773 8917

EMAIL

padstowbowlingclub@gmail.com

BOARD OF DIRECTORS 2023-2024

LIFE MEMBERS

W. ROGERS *

FRED HITCHEN *

LEN WEATHERSBEE *

COL STEWART *

CLARRIE HILLYAR *

ROSS ANNESLEY SNR *

ARTHUR THOMPSON *

KITCH HOOD *

JACK VALENTINE *

TED SULLIVAN *

ALBERT WATKINS *

FRANK BYRNES *

MATT SINCLAIR *

WILLIAM "DOC" WHITE *

ALEX SORBIE *

COL ROBERTS *

JOHN ROLLS

COL McDONALL *

CECIL "CAPPY" RIX *

JACK CHILLINGWORTH *

PATRICIA DAVIS *

NANCY SMITH *

JEAN STEWART *

PAUL GENNER

FRANK MOORE *

BRIAN McGOULRICK*

DICK HUXLEY

WAL BROWNING

OLIVE SWAN *

ARTHUR FOUNTAIN

* Denotes deceased

PADSTOW BOWLING & RECREATION CLUB
SEVENTY-SECOND ANNUAL GENERAL MEETING
SUNDAY 27 OCTOBER 2024 AT 9.30 AM

AGENDA

1. Chairperson to declare the 72nd Annual General Meeting open.
2. Count of numbers present
3. Apologies
4. Minutes of the 71st AGM to be received and adopted.
5. Correspondence
6. Present and consider reports and Special Resolutions from the Board
7. Read and adopt the Financial Statements and Auditors' Reports for the year ended 30 June 2024
8. Determination of Honoria
9. Election of Directors for 2024 – 2025. At the 64th AGM, the members passed a resolution to have alternate elections on a biennial basis. The Chairperson (Paul R. Genner), Directors (Darren Edwards), and (Chris Lawson) are returned automatically. The positions of Deputy Chairperson; and three (3) alternate Directors are up for election.

The following nominations for these positions were received at the closing time of 6 p.m. on Sunday the 6th of October 2024

Position	Name	Proposer	Seconder
Deputy Chairperson	Melvyn Lee	Bob Edwards	Greg Montgomery
Director	Tony Freestone	Bob Edwards	Bridget Delmore
Director	Jeffrey Taylor	Julie Hemington	Ryan Beattie
Director	Jason Courtin	Mitch Burr	Bridget Delmore
<i>Director #</i>	<i>Julie Hemington</i>	<i>Jeffrey Taylor</i>	<i>Ryan Beattie</i>

NOTE: Julie Hemington withdrew her nomination form on Monday the 7th October

Due to the withdrawal of Julie Hemington's Nomination Form, the nominations for the allotted positions of Director have not exceeded the required amount. Voting will not be needed.

10. General Business without Notice (approval of a majority of members present)
11. Chairperson to declare the meeting closed

AGENDA

Chairman's Report

On behalf of the Board of Directors, I am pleased to present your financial report for the year ending 30th June 2024. I am delighted to share that the club has achieved a Net Operating profit of \$42,602.00, a remarkable turnaround from the Net Operating loss of \$181,935.14 recorded in the previous financial year.

It is with deep sadness that I must report the passing of the following esteemed members:

- 19.08.23: Anthony (BLUE) Brian Sheedy – Social Member
- 19.10.23: Ross William Poynter – Social Member
- 27.12.23: Michael John Benjamin – Social Member
- 22.04.24: Barry John Insull – Social Member and Life Member of the Snooker Club
- 25.06.24: James Thomas Gately – Social Member

My heartfelt condolences go out to the families and friends of these individuals, as well as to all members who have experienced loss this past year.

The club remains committed to supporting our community through sponsorships, facilities, and recreational opportunities tailored to meet the social and welfare needs of our members and their families. Continued patronage is crucial to the club's success; therefore, I encourage all members to participate in our regular functions and recommend our venue for events such as parties and Barefoot Bowls gatherings.

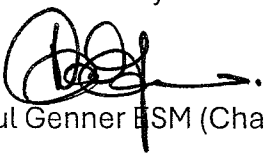
A special thank you to our Pennant Teams for their outstanding representation of the club this year, particularly our Grade 7 side, which emerged as the standout team of the season. Additionally, I want to highlight the exceptional work done by Gray Hemington, Jason Courtin, Andrew Fogwell, and Bob Edwards in mentoring our junior bowlers every Monday evening. Their dedication has not only benefited our juniors but has also helped integrate new members into the club.

I also want to extend my gratitude to Steve & Wendy Green and Jason Proops for their efforts in running the Club's Footy Tipping Competition, which was once again a major success. Our staff deserves commendation for their hard work and hospitality, ensuring that all members and guests feel welcome.

I thank my fellow directors for their support and collaboration throughout the year. Constructive discussions have consistently prioritized the best interests of the club, its members, and our local community.

Finally, I would like to express my appreciation to Jason Proops for his invaluable support and the innovative initiatives he has developed to attract new members to the club. I am grateful to all members for your support, and I look forward to serving as your chairman for another 12 months.

Yours Sincerely



Paul Genner BSM (Chairman)

CEO Report and Financial Overview

Dear Members,

I am pleased to present our Annual Report and Balance Sheet for the year 2023/2024. This year has tested our resilience as a club due to ongoing cost of living pressures, which have affected our members' spending habits. As a result, functions have been smaller, making it a challenging year.

However, I'm happy to report a Net Operating Profit of \$42,602, a significant turnaround from last year's Net Operating Loss of (\$181,886). Our bar has continued to perform well, and while our Kitchen produces great meals, we need your support to increase turnover. Please feel free to suggest a weekly special, and we'll work with Raj to make it happen.

Key purchases this year included the construction of an undercover area between the greens at a cost of \$95,000. Thanks to a government grant, we were able to re-concrete the walkway and build a 240 sq meter structure, which has greatly improved our outdoor facilities. We also added 12 new green benches for our bowlers. The next 12 months will see stage 2 which will be the replacement of Green Number 1.

We're on track to fully pay off our poker machines within the next six months, and we are committed to continuing their upgrades. The Poker machines have undergone significant enhancements over the last 5 years, and we are committed to updating machines moving forward.

As we conclude this financial year, I am proud to report over \$679,647 in current assets, positioning us well despite ongoing uncertainties. I want to extend my gratitude to Paul Genner (Chairman) and the board for their exceptional support in achieving these results, fostering an environment where members can enjoy quality time with family and friends.

Padstow Bowling Club has been well-represented by our men's and ladies' bowlers over the past year. Our teams have participated in the open Pennants and have excelled in various Zone and State matches. The tournaments held in June and October saw great participation from clubs across Sydney, attracting top players to our greens.

I would like to thank everyone who has supported our juniors over the past year, especially our dedicated coaches: Gray Hemington, Andrew Fogwell, Jason Courtin, and Mel Lee. Their efforts have led to outstanding results in both Zone and State events. A huge thank you also goes to Bob Edwards for his commitment to involving more juniors in our club.

I also want to express my appreciation for our inter-club partners, which enrich our club culture. Despite Lawn Bowls being our focus there are also other inter-clubs for Patrons to join. For anyone interested, we have two golf clubs and a strong snooker club— please inquire at the bar for more details.

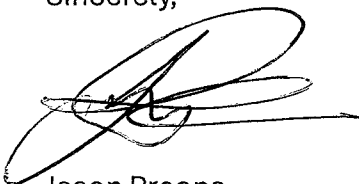
This past year has seen incredible events, including New Years Eve, our Australia Day and Anzac Day celebrations, which welcomed many new faces. Additionally, our sports luncheon raised \$9,000 for “Feel the Magic,” and our snooker club’s Christmas in July 2023 event raised \$20,000 for the Bankstown Trilogy Foundation.

I trust you will find this report informative. Thank you for your continued support. To our bar and Kitchen staff, your teamwork and dedication to providing excellent service to our members are greatly appreciated.

Finally, I would like to thank Paul Genner for his unwavering support. Paul spends many hours looking after the greens and outside area of the club every week and it is a credit to him and the club to have the Gardens and lawns looking so neat and tidy it is a massive job.

Thank you all for being a vital part of our community.

Sincerely,

A handwritten signature in black ink, appearing to be 'Jason Proops', written in a cursive style with a long horizontal flourish extending to the right.

Jason Proops

**PADSTOW
BOWLING AND RECREATION
CLUB**

ABN 96 000 129 742

**CONCISE
FINANCIAL REPORT**

**YEAR ENDED
30 JUNE 2024**

The Financial Statements and other specific disclosures have been derived from Padstow Bowling and Recreation Club's ("the Company") full financial report for the financial year. Other information included in the Concise Financial Report is consistent with the Company's Full Financial Report

The Concise Financial Report does not, and cannot be expected to, provide as full understanding of the financial performance, financial position and financing and investing activities of the Company as the full Financial Report

FINANCIAL

PADSTOW BOWLING AND RECREATION CLUB
ABN 96 000 129 742

CONCISE REPORT
30 JUNE 2024

The financial statements and other specific disclosures have been derived from Padstow Bowling and Recreation Club's ("the Company") full financial report for the financial year. Other information included in the concise financial report is consistent with the Company's full financial report.

The concise financial report does not, and cannot be expected to, provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the full financial report.

A copy of the Company's 2024 Annual Financial Report, including the independent audit report, is available to all members and will be sent to members without charge upon request.

**PADSTOW BOWLING AND RECREATION CLUB
DIRECTORS' REPORT
YEAR ENDED 30 JUNE 2024**

The Directors present their report together with the financial report of the Company for the year ended 30 June 2024 and the auditors report thereon.

Directors

The names and qualifications of the Directors of the Company in office at the date of this report are: -

Paul Genner ESM
Retired Public Servant
18 years Director of the Company

Melvyn Lee
Retired Office Administrator
7 years Director of the Company

Darren Edwards
Retired Qantas Engineer
5 years Director of the Company

Julie Hemington
Senior Learning Architect
2 years Director of the Company

Mitchell Cummings
Electrician
4 year Director of the Company

John Weir
Retired School Teacher
8 years Director of the Company

Christopher Lawson
Driver - Sales
1 year Director of the Company

Directors meetings

The number of Directors' meetings and number of meetings attended by each of the Directors of the Company during the financial year were:

Director	Number of Meetings Held*	Number Attended	Leave of Absence/ Apologies
P. Genner	12	12	—
M. Lee	12	12	—
D.Edwards	12	11	1
J.Hemington	12	10	2
M. Cummings	12	7	5
J. Weir	12	10	2
C. Lawson	8	5	3
S. Pilon	1	1	—

* Number of meetings held during the time the director held office during the year.

Principal activities

The principal activities of the Company in the course of the financial period were the provision of a Licensed Club and mens and women's bowling facilities.
No significant change in the nature of those activities occurred during the period.

Review and results of operations

The consolidated Operating Profit was \$42,602 after providing for Income Tax amounting to \$NIL
This compares with consolidated operating loss of \$181,886 for 2023.

This resulted after charging \$ 133,312 (2023: \$152,974) for depreciation, loss on sale of plant and amortisation.

Dividends

The Company is a non-profit organisation and is prevented by its constitution from paying dividends.

State of affairs

In the opinion of the Directors there were no other significant changes in the state of affairs of the Company that occurred during the financial period under review.

Environmental regulation

The Company's operations are subject to various environmental regulations under both Commonwealth and State legislation.
The Board believes that the Company has adequate systems in place for the management of its environmental requirements and is not aware of any breach of those environmental requirements as they apply to the Company.

Events subsequent to the balance date

At the date of this report no other matter or circumstance has arisen since the end of the financial period that in the opinion of the Directors of the Company has significantly affected or is likely to significantly affect:-

- (a) the operations of the Company
- (b) the results of those operations; or
- (c) the state of affairs of the Company in financial years subsequent to 30 June 2024.

Likely developments

The directors do not anticipate any particular development in the operations of the Company which will affect the results in subsequent years.

Directors indemnity

The company has provided for and paid premiums as part of its total insurance package during the year for directors and officers liability insurance. The insurance is in respect of legal liability for damages and legal costs to a maximum of \$2,000,000 arising from claims made by reason of any omissions or acts (other than dishonesty) by them, whilst acting in their individual or collective capacity as directors or officers of the company.

Dated at Padstow this 20th day of September 2024

Signed in accordance with a resolution of the Directors.



PAUL GENNER - DIRECTOR

PADSTOW BOWLING AND RECREATION CLUB
CONSOLIDATED CASH FLOW STATEMENT
YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
Revenue from sale of goods		1,382,061	1,431,551
Revenue from rendering of services		779,460	762,006
Other revenue from ordinary activities		7,377	733
Government Subsidies and Grants		102,000	20,968
Total Revenue		<u>2,270,898</u>	<u>2,215,258</u>
Cost of goods sold		(695,912)	(748,084)
Poker machine duty		17,180	17,180
Employment expenses		(697,282)	(745,640)
Social/Entertainment		(149,505)	(118,621)
Repairs and Maintenance		(71,035)	(70,623)
Advertising and Promotion		(140,661)	(162,353)
Cleaning		(54,705)	(54,094)
Electricity and Gas		(69,970)	(51,483)
Printing, Postage, and Stationery		(8,437)	(13,040)
Rates		(27,823)	(32,182)
Insurance		(55,843)	(53,711)
Security		(13,792)	(14,311)
Trophies and Prizes		(8,790)	(15,169)
Other expenses		(118,409)	(182,022)
		<u>(2,094,984)</u>	<u>(2,244,153)</u>
Earnings before borrowing costs, tax, depreciation, loss on sale of plant and amortisation		175,914	(28,895)
Depreciation, loss on sale of plant and amortisation		(133,312)	(152,974)
Borrowing costs		--	--
		<u>(133,312)</u>	<u>(152,974)</u>
Profit/(Loss) from ordinary activities before related income tax expense		42,602	(181,869)
Income tax expense relating to ordinary activities		--	--
Net profit/(loss)		<u><u>42,602</u></u>	<u><u>(181,869)</u></u>

This statement of performance is to be read in conjunction with the discussion and analysis on Page 7 and the notes to the financial statements set out on pages 8 and 9.

PADSTOW BOWLING AND RECREATION CLUB
CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2024

Notes	2024	2023
Current assets		
Cash and cash equivalents	142,156	258,188
Inventories	46,590	43,070
Financial assets	478,825	471,448
Other current assets	<u>12,076</u>	<u>5,000</u>
Total current assets	<u><u>679,647</u></u>	<u><u>777,706</u></u>
Non current assets		
Property, plant and equipment	<u>7,014,176</u>	<u>7,043,804</u>
Total non current assets	<u><u>7,014,176</u></u>	<u><u>7,043,804</u></u>
Total assets	<u><u>7,693,823</u></u>	<u><u>7,821,510</u></u>
Current liabilities		
Grants received in Advance	96,000	198,000
Trade and other payables	79,492	63,805
Short term borrowings	31,310	63,875
Short term provisions	8,556	19,159
Other current liabilities	<u>7,345</u>	<u>6,464</u>
Total current liabilities	<u><u>222,703</u></u>	<u><u>351,303</u></u>
Non current liabilities		
Long term borrowings	--	31,310
Long term provisions	<u>12,445</u>	<u>20,643</u>
Total non current liabilities	<u><u>12,445</u></u>	<u><u>51,953</u></u>
Total liabilities	<u><u>135,148</u></u>	<u><u>403,256</u></u>
Net Assets	<u><u>7,458,675</u></u>	<u><u>7,418,254</u></u>
Members' fund		
Reserve	6,078,043	6,078,043
Retained profits	<u>1,380,632</u>	<u>1,340,211</u>
Total members' Funds	<u><u>7,458,675</u></u>	<u><u>7,418,254</u></u>

This statement of performance is to read in conjunction with the discussion and analysis on
Page 7 and the notes to the financial statements set out on Pages 8 and 9

**PADSTOW BOWLING AND RECREATION CLUB
STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 30 JUNE 2024**

	Retained Earnings	Assets Revaluation Reserve	Total
	\$	\$	\$
Balance at 1st July 2022	1,519,916	4,428,043	5,947,959
Profit/Loss attributable to members	(181,886)	1,650,000	1,468,114
Balance at 30th June 2023	<u>1,338,030</u>	<u>6,078,043</u>	<u>7,416,073</u>
Profit /(loss) attributable to members	42,602	--	42,602
Balance at 30th June 2024	<u>1,380,632</u>	<u>6,078,043</u>	<u>7,458,675</u>

This statement of performance is to be read in conjunction with the discussion and analysis on
Page 7 and the notes to the financial statements set out on Pages 8 and 9

PADSTOW BOWLING AND RECREATION CLUB
CONSOLIDATED CASH FLOW STATEMENT
YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
Cash flows from operating activities			
Cash receipts in the course of operations		2,161,521	2,214,525
Cash payments in the course of operations		<u>2,117,009</u>	<u>2,000,667</u>
Net cash provided by operating activities		<u>44,512</u>	<u>213,858</u>
Cash flows from investing activities			
Interest received		7,377	733
Proceeds from Property, Plant & Equipment		--	--
Payments for Property, Plant & Equipment		<u>(103,948)</u>	<u>(29,981)</u>
Net cash used in investing activities		<u>(96,571)</u>	<u>(29,248)</u>
Cash flows from financing activities			
Proceeds from Borrowings		--	--
Interest paid		(98)	(1,178)
Repayments of borrowings		<u>(63,875)</u>	<u>(83,901)</u>
Net cash provided by/(used in) financing activities		<u>(63,973)</u>	<u>(85,079)</u>
Net increase/(decrease) in cash held		(116,032)	99,531
Cash at the beginning of the financial year		<u>258,188</u>	<u>158,657</u>
Cash at the end of the financial year		<u>142,156</u>	<u>258,188</u>

This statement of performance is to be read in conjunction with the discussion and analysis on Page 7 and the notes to the financial statements as set out on Pages 8 and 9

DISCUSSION AND ANALYSIS

CONSOLIDATED INCOME STATEMENT

The Club's total revenue has increased by \$ 55,640 since the prior year. Total expenses have decreased by \$149,169 resulting in a consolidated Profit before Income Tax of \$42,602 , as compared to a consolidated Loss before Income Tax of \$181,886 for the previous year.

Individual items that have impacted the 2024 result include:

- Reduction in Bar Sales by \$44,547
- Reduction in Bar Wages and Superannuation by \$36,698
- Reduction in Net Poker Machine takings by \$17,776
- Increase in Bistro Gross Profit by \$29,583
- Reduction in Bistro Wages and Superannuation by \$37,998
- Increase in other Commissions by \$34,486
- Reduction in Advertising and Promotional Expenditure by \$21,913

CONSOLIDATED BALANCE SHEET

The Company's net assets have increased by \$40,421.

The Club's total assets has decreased by \$127,687.

The Clubs total Liabilities have decreased by \$128,600.

Cash, Cash Equivalents and Financial Assets as at 30 June 2024 were \$620,981 compared to \$729,636 for the previous financial year, an decrease of \$108,655.

Short and Long Term Borrowings decreased by \$63,875 due to loan repayments.

An amount of \$103,948 was spent on Fixed Assets during the year which was funded by Government Grants received in the prior year.

**NOTES TO THE FINANCIAL STATEMENTS
CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

1 Basis of Preparation

The concise financial report has been prepared in accordance with the Corporations Act 2001, Accounting Standard AASB 1039 Concise Financial Reports. The financial statements and specific disclosures required by AASB 1039 have been derived from the Company's full financial report. Other information included in the concise financial report is consistent with the Company's full financial report. The concise financial report does not, and cannot be expected to, provide as full an understanding of the financial position and financing and investing activities of the Company as the full financial report.

The financial report has been prepared in accordance with the Australian Equivalents to International Financial Reporting Standards (IFRS) from 1 July 2005.

A full description of the accounting policies adopted by the Company may be found in the Company's full financial report.

	2024 \$	2023 \$
2 Retained Profits		
Licensed Club		
Retained profits at beginning of year	1,337,951	1,519,904
Less: Adjustment in respect of prior year	2,181	--
Profit/(Loss) for the year	43,060	(181,953)
Retained profits at the end of the year	1,378,830	1,337,951
Women's Bowling Club		
Retained profits at beginning of year	2,260	2,194
Profit/(Loss) for the year	(458)	66
Retained profits at the end of the year	1,802	2,260
Total Retained Profits	1,380,632	1,340,211

3 Segment Reporting

The Company operated predominantly in the hospitality and entertainment industry.

The Company's operations and customers are located predominantly in Sydney, New South Wales. The Company provides food, beverage, gaming and other entertainment facilities to members and guests.

NOTES TO THE FINANCIAL STATEMENTS
CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024 (continued)

4 Event Subsequent to Balance Date

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Company to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

5 Core and Non Core Property

(A) Core Property

This comprises of the following Items:

Main Club Building	772 Sq Metres
BBQ & Storage Buildings	55 Sq Metres
Bar & Toilet Building	36 Sq Metres
Workshop & Greens Building	42 Sq Metres
Two Greens Area	2675 Sq Metres
Car Parking Area	1230 Sq Metres
Gardens, Driveways, Pathways & BBQ areas	<u>1929 Sq Metres</u>

Total Area of Land **6739 Sq Metres**

(B) Non Core Property **Nil**

**Independent Audit Report
To the Members of Padstow Bowling and Recreation Club
Year Ended 30 June 2024**

Scope

I have audited the concise financial report of Padstow Bowling and Recreation Club ("the Company") for the financial year ended 30 June 2024 consisting of the Consolidated Income Statement, Consolidated Balance Sheet, Consolidated Cash Flow Statement, accompanying notes, and the accompanying discussion and analysis on the Consolidated Income Statement, Consolidated Balance Sheet and Consolidated Cash Flow Statement as set out on pages 3 to 9, in order to express an opinion on it to the members of the Company. The Company's directors are responsible for the the concise financial report.


My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. I have also performed an independent audit of the full financial report of Padstow Bowling and Recreation Club for the year ended 30 June 2024. My audit report on the full financial report was signed on 20th day of September 2024 and was not subject to qualification.

My procedures in respect of the audit of the concise financial report included testing that the information in the concise financial report is consistent with the full financial report and examination, on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the full financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report is presented fairly in accordance with Australian Accounting Standard AASB 1039 Concise Financial Reports.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the concise financial report of Padstow Bowling and Recreation Club complies with Australian Accounting Standard AASB 1039 Concise Financial Reports.



Stephen R James
Registered Company Auditor

Dated at Padstow this 20th day of September 2024

**CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

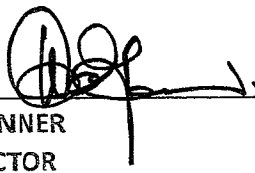
DIRECTORS' DECLARATION

In the opinion of the Directors of Padstow Bowling and Recreation Club the accompanying concise financial report for the year ended 30 June 2024 as set out on pages 3 to 9:

- (a) has been derived from or is consistent with the full financial report for the financial year;
and
- (b) Complies with Australian Accounting Standard AASB Concise Financial Reports.

Dated at Padstow this 20th day of September 2024

Signed in accordance with a resolution of the Directors




P. GENNER
DIRECTOR

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATION ACT 2001
TO THE DIRECTORS OF PADSTOW BOWLING AND RECREATION CLUB**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024 there have been:

- (i) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.



STEPHEN R JAMES
REGISTERED COMPANY AUDITOR

Dated at Padstow this 20th day of September 2024

ADDITIONAL FINANCIAL INFORMATION
PADSTOW BOWLING AND RECREATION CLUB
TRADING ACCOUNT
(LICENSED CLUB ONLY)
YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
BAR		
Sales	1,001,066	1,045,613
Less Cost of Goods Sold	<u>(494,513)</u>	<u>(507,613)</u>
Gross Profit	<u>506,553</u>	<u>538,000</u>
Less Direct Expenses:-		
Bar Requisites	4,391	9,276
Depreciation	264	240
Repairs and Maintenance	2,465	--
Wages and Superannuation	<u>416,368</u>	<u>453,066</u>
	<u>423,488</u>	<u>462,582</u>
TRADING PROFIT	<u><u>83,065</u></u>	<u><u>75,418</u></u>
POKER MACHINES		
Machine Takings	2,484,080	2,468,094
Less Machine Payouts	1,911,812	1,876,272
Less Goods and Services Tax Payable	<u>52,024</u>	<u>53,802</u>
Net Machine Takings	<u>520,244</u>	<u>538,020</u>
Less Direct Expenses:-		
Data Monitoring Service	19,151	17,376
Depreciation	54,120	74,847
Poker Machine Tax Rebate	(17,180)	(17,180)
Repairs and Maintenance	<u>20,751</u>	<u>18,635</u>
	<u>76,842</u>	<u>93,678</u>
TRADING PROFIT	<u><u>443,402</u></u>	<u><u>444,342</u></u>
CATERING		
Catering Receipts	<u>1,670</u>	<u>2,309</u>
Less Cost of Sales:-		
Supplies and Expenses	<u>(6,717)</u>	<u>(4,346)</u>
Less Direct Expenses:-		
Wages	<u>1,111</u>	<u>--</u>
TRADING PROFIT/(LOSS)	<u><u>(6,158)</u></u>	<u><u>(2,037)</u></u>

	2024	2023
	\$	\$
BISTRO		
Sales	375,441	380,550
Less Cost of Goods Sold	189,051	223,743
Gross Profit	<u>186,390</u>	<u>156,807</u>
Less Direct Expenses:-		
Wages	209,917	239,838
Superannuation	23,542	31,619
	<u>233,459</u>	<u>271,457</u>
TRADING PROFIT/(LOSS)	<u>(47,069)</u>	<u>(114,650)</u>
TOTAL TRADING PROFIT	<u>473,240</u>	<u>403,073</u>

**ADDITIONAL FINANCIAL INFORMATION
PADSTOW BOWLING AND RECREATION CLUB
DETAILED PROFIT AND LOSS ACCOUNT
(LICENSED CLUB ONLY)
YEAR ENDED 30 JUNE 2024**

	2024 \$	2023 \$
Trading Profit	473,240	403,073
Employment Subsidy	--	20,968
Donations/Sponsorships	2,000	10,195
Entrance Fees and Subscriptions	11,371	13,623
Government Grants Received	102,000	--
Interest Income	7,377	733
Keno Commission less expenses	29,528	32,278
Other Commissions	113,685	79,199
Party Bookings	3,659	2,075
Playing Fees	24,376	22,081
Raffle Income	48,127	40,740
Room Hire	182	182
Special Events	9,833	659
Sportswear	225	1,004
TAB Commission less expenses	20,114	22,954
	<u>845,717</u>	<u>649,764</u>
LESS: EXPENDITURE		
Advertising and Promotion	134,711	156,624
Affiliation and Competition Fees	12,504	18,342
Audit Fees	2,500	10,000
Auditor – Other Services	5,750	11,000
Bank Charges	9,125	9,189
Cleaning	54,705	54,094
Coffee Machine Supplies	--	1,525
Computer Software and Maintenance	2,117	3,391
Conferences and Seminars	2,704	2,995
Consultants Fees	5,850	--
Courtesy Bus Expenses	46,399	48,002
COVID-19 Expenses	--	133
Depreciation		
- Buildings	26,103	21,628
- Office Equipment	1,912	1,703
- Plant, Furniture and Fittings	46,177	48,750
Donations and Community Activities	150	3,350
Electricity and Gas	69,970	51,483
Employee Entitlements	(27,262)	9,046
Entertainment	16,355	5,560
Fines	--	(5,000)
Free Drinks	5,950	5,729
General Expenses	5,833	6,237
Greens Maintenance	1,332	6,589
Directors Expense	580	--
Minor Capital Equipment Acquisition	1094	--

**ADDITIONAL FINANCIAL INFORMATION
PADSTOW BOWLING AND RECREATION CLUB
DETAILED PROFIT AND LOSS ACCOUNT
(LICENSED CLUB ONLY)
YEAR ENDED 30 JUNE 2024**

	2024	2023
	\$	\$
Hire of Equipment	23,934	16,735
Honoraria	1,500	--
Insurance	55,843	53,711
Interest Paid	98	1,178
Legal Expenses	1,141	3,574
Licence Fees	2,060	14,004
Poker Night Costs	63,002	47,264
Postage, Printing and Stationery	8,437	13,040
Raffle Prizes	53,229	48,878
Rates	27,823	32,182
Repairs and Maintenance	46,487	45,399
Salaries - Administration	32,674	18,350
Security	13,792	14,311
Sky Channel	16,919	16,919
Sportswear	1,240	3,106
Superannuation – Administration	13,670	2,767
Telephone	7,459	12,699
Trophies and Prizes	8,790	15,169
Uniforms - Bowlers	--	2,043
	<u>802,657</u>	<u>831,699</u>
OPERATING PROFIT / (LOSS)	<u>43,060</u>	<u>(181,935)</u>

Bowls Report 2023-24

The 2023-24 season saw Padstow enter teams in the Zone 12 Open Pennant Competition in Grades 2, 6, and 7.

Our Grade 2 side faced a unique challenge as the only team in their grade, competing against teams from Grade 1 and Grade 3. To progress directly to the State Finals, they needed to finish ahead of the Grade 3 sides. Unfortunately, despite their efforts, results conspired against them, and they were unable to reach the Finals.

Our Grade 6 team narrowly missed out on the Zone playoffs, finishing with 5 wins out of 8 games (plus 2 byes), falling short by just 4 points for a spot in the playoffs.

The Grade 7 side emerged as the club's standout pennant team this season. They topped their section with 6 wins out of 8 games (plus 2 byes) and progressed to the Zone finals held at St. John's Park. In their semifinal match, they convincingly defeated Picnic Point, winning 83 (9) – 50 (1). However, in the final against Cabramatta Blue, they were unable to replicate their stellar performance from the semifinal and lost 54 (0) – 80 (10), earning the Zone 12 Grade 7 Runners-Up medals.

Padstow also entered three teams in the Male Gender Pennant Competition. Our division 2 side finished the year in second place, receiving runners-up medals. Both our Division 3 and Division 4 sides also finished second in their sections, narrowly missing out on the finals.

In addition, Padstow hosted two annual Triples Competitions, one in June and the other in October. These events are fiercely competitive, with teams from other clubs eager to secure their spots. A special thank you goes to our valued sponsors, Cleantastic and Kwik Kopy Taren Point, whose support makes these events possible.

Wednesday social bowls continue to be a favorite among members and visitors. A heartfelt thanks to John Weir, who took over after the retirement of Ken Rochford and is doing a fantastic job.

Thank you to all the bowlers who participated this year, as well as the selectors, umpires, and volunteers whose hard work contributed to another successful season.

#gothestow

The Tournament & Match Committee

2023 – 24 Club Championships

Major Singles	Winner	Runner Up
Men	T. Freestone	R. Beattie
Women	S. Courtin	M. Pennycook

Minor Singles	Winner	Runner Up
Men	S. Annetta	J. Barclay
Women	J. Lee	S. Courtin

Major Pairs	Winners	Runners Up
Men	C. Lawson, P. Stapleton	G. Thomas, A. Fogwell
Women	J. Hemington, B. Delmore	M. Pennycook, S. Barbrook

Major Triples	Winners	Runners Up
Men	S. Annetta, M. Burr, P. Stapleton	J. Rolls, N. Bhattachan, M. Lee
Women	S. Morton, D. Edwards, S. Courtin	T. Parker, J. Lee, S. Barbrook

Club Fours	Winners	Runners Up
Men	G. Holmes, M. Burr, J. Feltl, P. Stapleton	B. Klinker, G. Montgomery, G. Pennycook, G. Thomas
Women	Not Contested	

Minor Major Pairs	Winners	Runners Up
	Men	P. Caldwell, G. Hemington
Women	Not Contested	

Consistency Singles	Winner	Runner Up
	Men	J. Courtin
Women	Not Contested	

Over 70's Singles	Winner	Runner Up
	Open Event	S. Vrana

PADSTOW PHEONIX JUNIOR BOWLS PROGRAM

It has been about 5 years since our Juniors "Pathways" were created to entice kids to our great sport.

With the assistance of Padstow Bowling Club, we have discovered many young kids who love bowls and amongst them, some great talent has been unearthed.

We currently have about 15 youngsters in the squad, a vast increase on any other club in our district. All our kids are "homegrown" unlike most other clubs.

Some Kids have proved themselves on the big stage and moved on to bigger clubs. Congratulations.

Skye Courtin is now in the State Squad and Jack Barclay is in the State CHS Squad,

Noah, Sky, and Jack all represented the district in Dubbo in the State 7 A Side tournament. Jake Casey joined them in the District Junior Championships. They all played pennants for Padstow.

Club Championships 2024

Noah – Runner Up – Consistency Singles

Jack – Runner Up Minor Singles

Skye – Winner Major Singles / Triples / Major Minor Pairs

Skye – Runner Up Minor Singles

The Juniors are still very lucky to have Gray Hemington as their mentor with 'Foggy' and other bowling members assisting when needed.

If you know anyone who wants to have a go on Mondays at 5 pm its FUN & FREE.

If anyone can help us contact some local schools, give us a buzz.

The Kids would like to thank everyone who has helped them throughout the year.

If you see the "kids" on the green – cheer them on – they are the future of the club

BOB EDWARDS

GRAY HEMINGTON

SNOOKER CLUB

This is our 19th Annual Report. We have experienced an enthusiastic year with healthy & energetic members enjoying the Club facilities.

Membership remained constant and camaraderie & friendship continues.

Results of Tournaments for 2024

Charlie Christiansen Memorial Singles	Winner: Pat Langton	Runner Up: Barry Selberg
B Grade Handicap Singles	Winner: Ron Oliver	Runner Up: Russell Fletcher
A Grade Handicap Singles	Winner: Pat Langton	Runner Up: Mick Bouchard
8 Ball Singles	Winner: Ben Scroby	Runner Up: Mick Bouchard
8 Ball Doubles	Winners: Ron Hepper/Luke Ace	Runners Up: John Feltl/Rod Tarrant
Open Snooker	Winner: John Feltl	Runner Up: Pat Langton

*Other tournament winners are yet to be determined.

Annual Presentation:

Members will be held in November and members will be informed of the date when decided.

Xmas in July:

We ran our 2nd event for the benefit of Trilogry Foundation. The night was a huge success, enjoyed by all and raising the of amount \$13,500. These 2 events have raised \$33,500. This will benefit children with disabilities in the Canterbury-Bankstown area.

Financial Report

Opening Balance 1/7/2023 **\$7713.75**

Closing Balance at 30/6/2024 **\$7828.12**

We acknowledge the sad news of the passing of Barry Insull who was a life member as well as a dedicated Committee member. He will be remembered by all who knew him.

Our Committee consisting of Ron Oliver, John Feltl, Pat Langton, Mick Bouchard will continue to work diligently to support our members.

We do appreciate the long involvement to the Snooker Club of Pat Langton Roofing.

To Jason Proops, staff, Paul Genner and the Board we thank you for your continued support.

On behalf of the Snooker Club, we wish all members & families a healthy Xmas & New Year.

Barry Selberg
President

Hero's Hill Men's Golf Club 2023 / 2024 Year Report

I am pleased to report that the Year 2023/2024 has seen another successful year for our Golf group. We currently have 56 financial members plus 3 non-playing Life Members Len Gunn, Arthus Gates, and John Glynn.

Our A, B, and C Grade Championships games have proceeded with games at Rosnay, Woolooware, and Beverley Park with the remaining last round to be played at Massey Park. The Cock of the Walk has progressed to the Final which will be played by Robbie Sampson and Elliot Burr at The Ridge. The Foursomes Championship was tightly contested and won by Glen Pennycook and Andy Weir with Ian Charlton and Neil Mannix runners up, by 1 shot.

Our annual event with Panania Diggers for the Friendship Trophy proceeded at Royal Sefton Golf Course in late August and both sides hit off similar numbers, but this year The Diggers prevailed 8 to 5 for a convincing win. Let's hope we can improve and make it a closer contest next Year. Many thanks to Padstow Bowlo for putting on a great lunch which received significant appreciation from the Panania Diggers, as well as our Hero's members.

We enjoyed a terrific weekend away to the South Coast in March, and we must acknowledge the hard work undertaken by Luke Ace in organizing the weekend, with very favourable comments about the accommodation at Barrack Point Holiday Cabins and the courses, both The Grange GC and Shell Cove GC. We also had an enjoyable day for our Bus Trip to Calderwood Valley and many thanks to Ian Charlton, Andy Weir and Mitch Burr for organising the Bus, the game and providing food and refreshments and to those volunteers who assisted them on the day. We will resume some of our remaining games for 2024 where we hope games will proceed at Boomerang, Massey Park, and The Ridge, and we look forward to our last game this year at Bexley and our AGM to close off the year. It should be noted that for the Year 2024 we will have played at 17 different golf courses (including the Trip Away) which provides great variety and for which we thank Andy Weir, our Assistant Secretary.

This year is the 60th consecutive year that Hero's Hill Golf Club has operated, and we will mark the occasion with a special Dinner Dance to be held on Saturday 16 November at Padstow Bowling Club. We are attempting to invite all current and former players and their partners to enjoy a fun night and rekindle memories of many great friendships and exploits from the period. There would not be a lot of Social Sporting Clubs that have survived that period (60 continuous years) and stayed the course and continue to prosper. In that regard, it is terrific to see the number of new members that have joined our ranks during the last few years, which is a testament to the hard work undertaken by the Committee and our supporters.

The friendship and camaraderie between our players and supporters has always been the mainstay and bedrock of our success, and it is pleasing that this has continued throughout

2024. Our committee, led ably by President, Ian Charlton, have done a commendable job in retaining and enlarging our membership numbers and maintaining golfing enthusiasm within our group. All members of our committee have contributed during the year, and our President has kept us up to date with regular email bulletins of upcoming events, whilst continuing to encourage attendance and participation as well as providing golf results after each round. Our Captain, Ron Hepper, has been instrumental in encouraging membership participation at golf, and by finding visitors and new members to swell our ranks. We need to recognise and thank our Committee and members who volunteer to conduct the Raffles on Friday nights, particularly Ian Charlton and Ron Hepper. The conduct of the Raffles is vital to our financial viability.

We have only continued to prosper through the continued support of the Board of Directors, the Management, and the Staff of the 'Bowlo', and we thank them for their assistance, encouragement, and endeavours, in particular, Jason Proops and Paul Genner.

We welcome and invite any existing and future members of the Bowlo , who may wish to join with us for golf, and we look forward to the conclusion of our remaining games for 2024, and hope for a brighter and healthier 2025 for all.

Bill Giddins

Hon Secretary