

ADDITIONAL FINANCIAL INFORMATION
PADSTOW BOWLING AND RECREATION CLUB
TRADING ACCOUNT
(LICENSED CLUB ONLY)
YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
BAR		
Sales	1,045,613	678,854
Less Cost of Goods Sold	<u>(507,613)</u>	<u>(348,533)</u>
Gross Profit	<u><u>538,000</u></u>	<u><u>330,321</u></u>
Less Direct Expenses:-		
Bar Requisites	9,276	6,865
Depreciation	240	405
Wages and Superannuation	<u>453,066</u>	<u>305,371</u>
	<u><u>462,582</u></u>	<u><u>312,641</u></u>
TRADING PROFIT	<u><u>75,418</u></u>	<u><u>17,680</u></u>
POKER MACHINES		
Machine Takings	2,468,094	1,802,097
Less Machine Payouts	1,876,272	1,392,255
Less Goods and Services Tax Payable	<u>53,802</u>	<u>37,258</u>
Net Machine Takings	<u><u>538,020</u></u>	<u><u>372,584</u></u>
Less Direct Expenses:-		
Data Monitoring Service	17,376	13,104
Depreciation	74,847	104,030
Poker Machine Tax Rebate	(17,180)	(17,180)
Repairs and Maintenance	<u>18,635</u>	<u>16,887</u>
	<u><u>93,678</u></u>	<u><u>116,841</u></u>
TRADING PROFIT	<u><u>444,342</u></u>	<u><u>255,743</u></u>
CATERING		
Catering Receipts	<u>2,309</u>	<u>1,692</u>
Less Cost of Sales:-		
Supplies and Expenses	<u>(4,346)</u>	<u>1,262</u>
	<u><u>(4,346)</u></u>	<u><u>1,262</u></u>
TRADING PROFIT/(LOSS)	<u><u>(2,037)</u></u>	<u><u>1,430</u></u>

	2023	2022
	\$	\$
BISTRO		
Sales	380,550	189,323
Less Cost of Goods Sold	<u>223,743</u>	<u>119,659</u>
Gross Profit	<u><u>156,807</u></u>	<u><u>69,664</u></u>
Less Direct Expenses:-		
Wages	239,838	113,604
Superannuation	<u>31,619</u>	<u>11,131</u>
	<u><u>271,457</u></u>	<u><u>124,735</u></u>
TRADING PROFIT/(LOSS)	<u><u>(114,650)</u></u>	<u><u>(55,071)</u></u>
TOTAL TRADING PROFIT	<u><u>403,073</u></u>	<u><u>218,782</u></u>

ADDITIONAL FINANCIAL INFORMATION
PADSTOW BOWLING AND RECREATION CLUB
DETAILED PROFIT AND LOSS ACCOUNT
(LICENSED CLUB ONLY)
YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Trading Profit	403,073	218,782
Employment Subsidy	20,968	--
Donations/Sponsorships	10,195	2,600
Entrance Fees and Subscriptions	13,623	7,852
Government Grants Received	--	40,014
Interest Income	733	2,134
Job Keeper Wage Subsidy	--	46,656
Keno Commission less expenses	32,278	21,198
Other Commissions	79,199	53,197
Party Bookings	2,075	1,485
Playing Fees	22,081	17,141
Raffle Income	40,740	29,990
Room Hire	182	818
Special Events	659	1,773
Sportswear	1,004	708
TAB Commission less expenses	22,954	9,333
	<u>649,764</u>	<u>453,681</u>
LESS: EXPENDITURE		
Advertising and Promotion	156,624	89,735
Affiliation and Competition Fees	18,342	3,720
Audit Fees	10,000	10,000
Auditor – Other Services	11,000	8,750
Bank Charges	9,189	6,090
Cleaning	54,094	35,381
Coffee Machine Supplies	1,525	--
Computer Software and Maintenance	3,391	3,814
Conferences and Seminars	2,995	836
Consultants Fees	--	7,000
Courtesy Bus Expenses	48,002	32,260
COVID-19 Expenses	133	4,299
Depreciation		
- Buildings	21,628	21,164
- Office Equipment	1,703	1,801
- Plant, Furniture and Fittings	48,750	44,642
Donations and Community Activities	3,350	14,105
Electricity and Gas	51,483	36,169
Employee Entitlements	9,046	24,930
Entertainment	5,560	1,310
Fines	(5,000)	--
Free Drinks	5,729	4,398
General Expenses	6,237	3,327
Greens Maintenance	6,589	5,234

**ADDITIONAL FINANCIAL INFORMATION
PADSTOW BOWLING AND RECREATION CLUB
DETAILED PROFIT AND LOSS ACCOUNT
(LICENSED CLUB ONLY)
YEAR ENDED 30 JUNE 2023**

	2023	2022
	\$	\$
Hire of Equipment	16,735	16,925
Honoraria	--	1,500
Insurance	53,711	44,349
Interest Paid	1,178	1,189
Legal Expenses	3,574	2,350
Licence Fees	14,004	3,058
Poker Night Costs	47,264	33,300
Postage, Printing and Stationery	13,040	13,671
Raffle Prizes	48,878	32,216
Rates	32,182	28,372
Repairs and Maintenance	45,399	44,039
Salaries - Administration	18,350	10,131
Security	14,311	10,075
Sky Channel	16,919	8,428
Sportswear	3,106	--
Superannuation – Administration	2,767	943
Telephone	12,699	15,413
Trophies and Prizes	15,169	8,537
Uniforms - Bowlers	2,043	477
	<u>831,699</u>	<u>633,938</u>
OPERATING PROFIT / (LOSS)	<u>(181,935)</u>	<u>(180,257)</u>