



Padstow Bowling &
Recreation Club
2022-2023

71st ANNUAL REPORT & BALANCE SHEET



THE BOARD OF DIRECTORS 2022/2023

LIFE MEMBERS

AGENDA

CHAIRPERSONS REPORT

CEO'S REPORT / FINANCE REPORT

FINANCIAL STATEMENT (Pages 1 to 14)

BOWLS REPORT (Men's and Women's)

JUNIOR BOWLS REPORT

SNOOKER CLUB REPORT

HERO'S HILL GOLF REPORT

BOARD OF DIRECTORS 2022-23

CHAIRPERSON	MR PAUL GENNER ESM
DEPUTY CHAIRPERSON	MR MEL LEE
TREASURER	MR DARREN EDWARDS
DIRECTORS	MR JOHN WEIR
	MR MITCHELL CUMMINGS
	MRS JULIE HEMINGTON
	MR STEPHEN PILON*
COMPANY SECRETARY	MR JASON PROOPS
CHIEF EXECUTIVE OFFICER	MR JASON PROOPS
AUDITOR	MR STEPHEN JAMES
REGISTERED OFFICE	109 IBERIA ST., PADSTOW
POSTAL ADDRESS	PO BOX 574 PADSTOW 2211
PHONE	(02) 9773 8917
EMAIL	padstowbowlingclub@gmail.com

LIFE MEMBERS

W. ROGERS *

FRED HITCHEN *

LEN WEATHERSBEE *

COL STEWART *

CLARRIE HILLYAR *

ROSS ANNESLEY SNR *

ARTHUR THOMPSON *

KITCH HOOD *

JACK VALENTINE *

TED SULLIVAN *

ALBERT WATKINS *

FRANK BYRNES *

MATT SINCLAIR *

WILLIAM "DOC" WHITE *

ALEX SORBIE *

COL ROBERTS *

JOHN ROLLS

COL McDONALL *

CECIL "CAPPY" RIX *

JACK CHILLINGWORTH *

PATRICIA DAVIS *

NANCY SMITH *

JEAN STEWART *

PAUL GENNER

FRANK MOORE *

BRIAN McGOULRICK*

DICK HUXLEY

WAL BROWNING

OLIVE SWAN *

* Denotes deceased

PADSTOW BOWLING & RECREATION CLUB
SEVENTY-FIRST ANNUAL GENERAL MEETING
SUNDAY 29 OCTOBER 2023 AT 9.30 AM

AGENDA

1. Chairperson to declare the 71st Annual General Meeting open.
2. Count of numbers present
3. Apologies
4. Minutes of the 70th AGM to be received and adopted.
5. Correspondence
6. Present and consider reports and Special Resolutions from the Board
7. Read and adopt the Financial Statements and Auditors' Reports for the year ended 30 June 2023
8. Determination of Honoria
9. Election of Directors for 2023 – 2024. At the 64th AGM, the members passed a resolution to have alternate elections on a biennial basis. Deputy Chairperson (Mel Lee), and Directors (John Weir), (Mitchell Cumming) and (Julie Hemington) are returned automatically. The positions of Chairperson; and two (2) alternate Directors are up for election.

The following nominations for these positions were received at the closing time of 6 p.m. on Sunday the 8th of October 2023

Position	Name	Proposer	Seconder
Chairperson	Paul Genner	Mitch Burr	Jason Proops
Director	Darren Edwards	Paul Genner	Mitch Burr
Director	Chris Lawson	Ryan Beattie	Pat Stapleton

The nominations for the allotted positions of Director have not exceeded the required amount. Voting will not be required.

10. General Business without Notice (approval of a majority of members present)
11. Chairperson to declare meeting closed

AGENDA

CEO Chief Executive Officer / Finance Report:

It gives me great pleasure as Secretary Manager to present to the members this Annual Report and Balance sheet for the year 2022/2023. The club has continued to trade well over the past 12 months. The financial activities as shown in this report show us a Net Operating Loss of (\$181,935) compared to a Net Operating Loss of (\$180,168) for the previous year. The club will continue to strive to give its members a great food offering. The past 12 months have seen the Kitchen produce some outstanding food at a great price. The Kitchen is now set up to increase production for larger functions, the new equipment was purchased because of the government grant received, this included a new Freezer, Conveyor Belt Pizza Oven, and a combi Oven.

Throughout 2022/2023 the major purchases for the club are as follows:

- The club applied to the NSW state government for a large grant of \$200,000 to build the undercover walkway and replace our number 1 green. I would like to thank Mel Lee and Bob Edwards for all their hard work in applying for this grant. The club was originally knocked back on the grant approval, but their continued persistence paid off and six months later we were successful. The grant money was received in June, and you will see the improvements to the walkway, with new seating and the undercover walkway should provide plenty of protection from the elements. The improvements should be completed by mid-2024.
- New digital menus have also been installed over the Bistro area and I would like to thank Mitch Cumming and Darren Edwards for their assistance with implementing the TVs and sourcing the program to use these screens. It has made a massive difference to the Bistro area.

The End of the Financial year sees us with over \$729,626 in current assets, which sees us in a strong position. Once again, I would like to thank Paul Genner (chairman) and the entire board for their efforts in achieving this result. They have embraced all the changes and their willingness to continue to make the club a better environment to enjoy the company of family and friends.

The Men's and Ladies' bowlers have both competed in the pennants and have proudly represented the club. The mixed Pennants have seen us with four teams representing during the 2022-23 season with Teams in Grades 3, 5, 6, and 7. The Grade 3 team was able to win the zone flag which meant they were going to the state playoffs at Charleston in Newcastle. The team performance was outstanding winning their 3 round-robin games and making the quarterfinals. Unfortunately, they were beaten but they did outstandingly well to make it that far. I would like to thank all the members who supported the monster raffle which enabled us to send the team away for the 4-day playoff tournament. It was also encouraging to see several supporters make the trip to Newcastle and support all the bowlers, from all reports the Padstow supporters were the loudest around the greens and in the clubhouse.

I would also like to mention the Junior Bowling Program which has been thriving over the past couple of years. The Program has been implemented and I would like to thank Bob Edwards who puts in plenty of time behind the scenes and is the driving force behind the juniors. He is always there ready to help and has an eagle eye looking for new juniors to join the squad. A special shout-out to the two Coaches Gray Hemington and his assistant Jason Courtin. These guys give their time each week to make sure the children have the correct support and learn to bowl the correct way. The results of the juniors are outstanding and have seen them represent the zone and more recently the state in junior

Chairman's Report:

On behalf of the Board of Directors, I am pleased to present your Annual Report for the financial year ending 30th June 2023. The Club incurred a Net Operating loss for the year of \$181935.14 as compared to a Net Operating Loss of \$180,272.51 for the previous financial year. It should be noted that arriving at the Net Operating Loss of \$181935.14 an amount of \$152, 974.00 has been charged as depreciation.

It is with much sadness that I report the passing of the following members:

- 06.08.22 Jean Perkins – Bowling Member
- 08.10.22 Dr. Francis Robin Weekes – Bowling Member
- 24.11.22 Anthony Ronald Sherman – Social Member
- 22.12.22 Ken Wilson – Social Member
- 04.02.23 Steve Stewart – Former Club Director and Bowling Member 28 years
- 12.03.23 Brian McGoulrick – Life Member and Bowling Member 45 years
- 03.04.23 June Hill – Bowling Member

My sincere condolences go to the families of the above and to all members who have lost loved ones during the year.

The club continues its philosophy of supporting the community, with provisions of sponsorships, facilities, and recreational opportunities, designed to meet the social and welfare needs of our members, their children, and the broader community. Patronage however remains the key to the Club's success. It is essential that regular day and night functions be held in the Club and members are encouraged to recommend the facilities to family, relatives, and friends who may be seeking a very practical venue for that party and or celebration, including barefoot Bowls parties.

I thank my fellow directors for their assistance and support during the year and the competent way we have worked together. Constructive debate always takes place and the best interests of the Club, its members, and the local community are at the forefront of all decisions.

A big thank you to all our Pennant Teams who proudly represented the club this year which resulted in the Grade 3 Team winning the Zone Flag and representing the Club at the State playoffs at Charlestown. I am sure all the bowlers have appreciated the contributions made during the year by the Tournament and Match Committee, The Selectors, Umpires, Coaches, and Bowls Organisers. The Publicity Officer – Glen Rorison for his numerous articles published in the Torch this year and finally our Welfare Officer – Barry Selberg. Congratulations to all for a job well done.

A big thank you to Steve and Wendy Green and Jason Proops for all the time spent on the Club's Footy Tipping Competition which again this year was a major success. The staff are to be congratulated for all their hard work and goodwill that occurs across the bar making members and their guests feel so welcome.

Finally, a big thank you to Jason Proops for his great work and support to me over the year and the initiatives and programs, he has developed to draw more members to the club. In Conclusion, I would like to thank all the members who have supported me during the year, and I look forward to serving you as chairman for another 2 years.

Yours Sincerely,

Paul Genner ESM (Chairman)

Bowls. The junior bowlers are now progressing into the Club championships and pennants and their improvement is there for everyone to see.

I would also like to thank all the interclubs for their continued support. This includes both the Padstow Bowling Club Golf Club and the Hero's Hill Golf Club who also assist with the selling of raffle tickets on Thursday and Friday nights. The final interclub I would like to thank is the Snooker Club and a special mention to Barry Selberg and the rest of his committee for their continued fundraising activities over the past decade. The Snooker club has raised well over \$100,000 in that time. Even though the last 2 years have seen our Annual Christmas in July Functions put on hold the 2023 function for the Trilogy Foundation was a great night raising over \$20,000.

The club has had some incredible events in the past 12 months. I would like to thank you all for the support of New Year's Eve, Australia Day, Anzac Day, and two outstanding Bowls Tournaments it was great to see so many new faces and I'm sure we can build on those days in the future. The club has tried to provide entertainment on a Friday Night where possible. The last 12 months have seen Bands, Duos, Open Mic nights, and more recently Karaoke fill that void. It has been well received by our members and great to see the talent shine through our membership.

I trust you will enjoy this report. Thank you for the continued support from all the members. To all the Bar and Kitchen Staff it is great to have a tight-knit team who work well together and provide great service to our members. Finally, a Special thank you to Paul Genner for his continued support over the past 12 months.

JASON PROOPS

Chief Executive Officer (CEO)

**PADSTOW
BOWLING AND RECREATION
CLUB**

ABN 96 000 129 742

**CONCISE
FINANCIAL REPORT**

**YEAR ENDED
30 JUNE 2023**

The Financial Statements and other specific disclosures have been derived from Padstow Bowling and Recreation Club's ('the Company') full financial report for the financial year. Other information included in the Concise Financial Report is consistent with the Company's Full Financial Report

The Concise Financial Report does not, and cannot be expected to, provide as full understanding of the financial performance, financial position and financing and investing activities of the Company as the full Financial Report

FINANCIAL

PADSTOW BOWLING AND RECREATION CLUB
ABN 96 000 129 742

CONCISE REPORT
30 JUNE 2023

The financial statements and other specific disclosures have been derived from Padstow Bowling and Recreation Club's ("the Company") full financial report for the financial year. Other information included in the concise financial report is consistent with the Company's full financial report.

The concise financial report does not, and cannot be expected to, provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the full financial report.

A copy of the Company's 2023 Annual Financial Report, including the independent audit report, is available to all members and will be sent to members without charge upon request.

PADSTOW BOWLING AND RECREATION CLUB
DIRECTORS' REPORT
YEAR ENDED 30 JUNE 2023

The Directors present their report together with the financial report of the Company for the year ended 30 June 2023 and the auditors report thereon.

Directors

The names and qualifications of the Directors of the Company in office at the date of this report are: -

Paul Genner ESM
Retired Public Servant
17 years Director of the Company

Melvyn Lee
Payroll Officer
6 years Director of the Company

Darren Edwards
Retired Qantas Engineer
4 years Director of the Company

Julie Hemington
Senior Learning Architect
1 year Director of the Company

Mitchell Cummings
Electrician
3 year Director of the Company

John Weir
Retired School Teacher
7 years Director of the Company

Directors meetings

The number of Directors' meetings and number of meetings attended by each of the Directors of the Company during the financial year were:

Director	Number of Meetings Held*	Number Attended	Leave of Absence/ Apologies
P. Genner	12	12	--
D. Edwards	12	11	1
M. Wicks	4	4	--
J. Hemington	8	8	--
J. Weir	12	11	1
M. Lee	12	9	3
M. Cummings	12	11	1
S. Pilon	12	10	2

* Number of meetings held during the time the director held office during the year.

Principal activities

The principal activities of the Company in the course of the financial period were the provision of a Licensed Club and mens and women's bowling facilities.
No significant change in the nature of those activities occurred during the period.

Review and results of operations

The consolidated Operating Loss was \$181,886 after providing for Income Tax amounting to \$NIL
This compares with consolidated operating loss of \$180,168 for 2022.

This resulted after charging \$152,974 (2022: \$179,533) for depreciation, loss on sale of plant and amortisation.

Dividends

The Company is a non-profit organisation and is prevented by its constitution from paying dividends.

State of affairs

In the opinion of the Directors there were no other significant changes in the state of affairs of the Company that occurred during the financial period under review.

Environmental regulation

The Company's operations are subject to various environmental regulations under both Commonwealth and State legislation.
The Board believes that the Company has adequate systems in place for the management of its environmental requirements and is not aware of any breach of those environmental requirements as they apply to the Company.

Events subsequent to the balance date

At the date of this report no other matter or circumstance has arisen since the end of the financial period that in the opinion of the Directors of the Company has significantly affected or is likely to significantly affect:-

- (a) the operations of the Company
- (b) the results of those operations; or
- (c) the state of affairs of the Company in financial years subsequent to 30 June 2023.

Likely developments

The directors do not anticipate any particular development in the operations of the Company which will affect the results in subsequent years.

Directors indemnity

The company has provided for and paid premiums as part of its total insurance package during the year for directors and officers liability insurance. The insurance is in respect of legal liability for damages and legal costs to a maximum of \$2,000,000 arising from claims made by reason of any omissions or acts (other than dishonesty) by them, whilst acting in their individual or collective capacity as directors or officers of the company.

Dated at Padstow this 25TH day of SEPTEMBER 2023

Signed in accordance with a resolution of the Directors.



PAUL GENNER - DIRECTOR

PADSTOW BOWLING AND RECREATION CLUB
CONSOLIDATED CASH FLOW STATEMENT
YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Revenue from sale of goods		1,431,551	872,062
Revenue from rendering of services		762,006	516,486
Other revenue from ordinary activities		733	2,134
Government Subsidies and Grants		20,968	86,670
Total Revenue		<u>2,215,258</u>	<u>1,477,352</u>
Cost of goods sold		(748,084)	(476,319)
Poker machine duty		17,180	17,180
Employment expenses		(745,640)	(466,110)
Social/Entertainment		(118,621)	(75,254)
Repairs and Maintenance		(70,623)	(66,160)
Advertising and Promotion		(162,353)	(94,133)
Cleaning		(54,094)	(35,381)
Electricity and Gas		(51,483)	(36,169)
Printing, Postage, and Stationery		(13,040)	(13,671)
Rates		(32,182)	(28,372)
Insurance		(53,711)	(44,349)
Security		(14,311)	(10,075)
Trophies and Prizes		(15,169)	(8,537)
Other expenses		(182,022)	(140,637)
		<u>(2,244,153)</u>	<u>(1,477,987)</u>
Earnings before borrowing costs, tax, depreciation, loss on sale of plant and amortisation		(28,895)	(635)
Depreciation, loss on sale of plant and amortisation		(152,974)	(179,533)
Borrowing costs		--	--
		<u>(152,974)</u>	<u>(179,533)</u>
Profit/(Loss) from ordinary activities before related income tax expense		(181,869)	(180,168)
Income tax expense relating to ordinary activities		--	--
Net profit/(loss)		<u>(181,869)</u>	<u>(180,168)</u>

This statement of performance is to be read in conjunction with the discussion and analysis on Page 7
and the notes to the financial statements set out on pages 8 and 9.

PADSTOW BOWLING AND RECREATION CLUB
CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2023

	Notes	2023	2022
Current assets			
Cash and cash equivalents		258,188	158,657
Inventories		43,070	35,960
Financial assets		471,448	470,715
Other current assets		<u>5,000</u>	<u>5,000</u>
Total current assets		<u>777,706</u>	<u>670,332</u>
Non current assets			
Property, plant and equipment		<u>7,043,804</u>	<u>5,526,796</u>
Total non current assets		<u>7,043,804</u>	<u>5,526,796</u>
Total assets		<u>7,821,510</u>	<u>6,197,128</u>
Current liabilities			
Grants received in Advance		198,000	--
Trade and other payables		63,805	28,632
Short term borrowings		63,875	83,901
Short term provisions		19,159	14,134
Other current liabilities		<u>6,464</u>	<u>8,513</u>
Total current liabilities		<u>351,303</u>	<u>135,180</u>
Non current liabilities			
Long term borrowings		31,310	95,185
Long term provisions		<u>20,643</u>	<u>16,623</u>
Total non current liabilities		<u>51,953</u>	<u>111,808</u>
Total liabilities		<u>403,256</u>	<u>246,988</u>
Net Assets		<u>7,418,254</u>	<u>5,950,140</u>
Members' fund			
Reserve		6,078,043	4,428,043
Retained profits		<u>1,340,211</u>	<u>1,522,097</u>
Total members' Funds		<u>7,418,254</u>	<u>5,950,140</u>

This statement of performance is to read in conjunction with the discussion and analysis on
Page 7 and the notes to the financial statements set out on Pages 8 and 9

**PADSTOW BOWLING AND RECREATION CLUB
STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 30 JUNE 2023**

	Retained Earnings	Assets Revaluation Reserve	Total
	\$	\$	\$
Balance at 1st July 2021	1,702,265	4,428,043	6,130,308
Loss attributable to members	(180,168)	--	(180,168)
Balance at 30th June 2022	<u>1,522,097</u>	<u>4,428,043</u>	<u>5,950,140</u>
Profit (loss) attributable to members	(181,886)	1,650,000	1,468,114
Balance at 30th June 2023	<u>1,340,211</u>	<u>6,078,043</u>	<u>7,418,254</u>

This statement of performance is to be read in conjunction with the discussion and analysis on Page 7 and the notes to the financial statements set out on Pages 8 and 9

PADSTOW BOWLING AND RECREATION CLUB
CONSOLIDATED CASH FLOW STATEMENT
YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Cash flows from operating activities			
Cash receipts in the course of operations		2,214,525	1,475,218
Cash payments in the course of operations		<u>2,000,667</u>	<u>1,472,056</u>
Net cash provided by operating activities		<u>213,858</u>	<u>3,162</u>
Cash flows from investing activities			
Interest received		733	2,134
Proceeds from Property, Plant & Equipment		--	--
Payments for Property, Plant & Equipment		<u>(29,981)</u>	<u>(241,317)</u>
Net cash used in investing activities		<u>(29,248)</u>	<u>(239,183)</u>
Cash flows from financing activities			
Proceeds from Borrowings		--	187,862
Interest paid		(1,178)	(1,189)
Repayments of borrowings		<u>(83,901)</u>	<u>(51,308)</u>
Net cash provided by/(used in) financing activities		<u>(85,079)</u>	<u>135,365</u>
Net increase/(decrease) in cash held		99,531	(100,656)
Cash at the beginning of the financial year		<u>158,657</u>	<u>259,313</u>
Cash at the end of the financial year		<u>258,188</u>	<u>158,657</u>

This statement of performance is to be read in conjunction with the discussion and analysis on
Page 7 and the notes to the financial statements as set out on Pages 8 and 9

DISCUSSION AND ANALYSIS

CONSOLIDATED INCOME STATEMENT

The Club's total revenue has increased by \$ 737,906 since the prior year. Total expenses have increased by \$766,166 resulting in a consolidated Loss before Income Tax of \$181,886, as compared to a consolidated Loss before Income Tax of \$180,168 for the previous year.

Individual items that have impacted the 2023 result include:

- Increase in Bar Sales by \$366,759
- Increase in Bar Wages and Superannuation by \$147,695
- Increase in Net Poker Machine takings by \$165,436
- Decrease in Government Subsidies and Grants by \$65,702
- Increase in Advertising and Promotional expenditure by \$66,889
- Loss on Bistro Trading by \$114,650.

CONSOLIDATED BALANCE SHEET

The Company's net assets have increased by \$1,468,114 due mainly to a revaluation of the Freehold Property by \$1,650,000.

The Club's total assets has increased by \$1,624,382 and total liabilities has increased by \$156,268.

Cash, Cash Equivalents and Financial Assets as at 30 June 2023 were \$ 729,636 compared to \$629,372 for the previous financial year, a increase of \$100,264.

Long Term Borrowings decreased by \$63,875 due to loan repayments.

CONSOLIDATED CASH FLOW

Operating activities provided net cash surplus of \$213,858 compared to \$ 3,162 for the previous financial year.

Net cash used in investing activities of \$29,248 mainly relate to the acquisition of Plant, Equipment during the year totalling \$ 29,981.

Net cash used in financing activities of \$ 85,079 relates to the repayment of principal and interest on borrowings .

**NOTES TO THE FINANCIAL STATEMENTS
CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

1 Basis of Preparation

The concise financial report has been prepared in accordance with the Corporations Act 2001, Accounting Standard AASB 1039 Concise Financial Reports. The financial statements and specific disclosures required by AASB 1039 have been derived from the Company's full financial report. Other information included in the concise financial report is consistent with the Company's full financial report. The concise financial report does not, and cannot be expected to, provide as full an understanding of the financial position and financing and investing activities of the Company as the full financial report.

The financial report has been prepared in accordance with the Australian Equivalents to International Financial Reporting Standards (IFRS) from 1 July 2005.

A full description of the accounting policies adopted by the Company may be found in the Company's full financial report.

	2023 \$	2022 \$
2 Retained Profits		
Licensed Club		
Retained profits at beginning of year	1,519,904	1,700,161
Profit/(Loss) for the year	(181,953)	(180,257)
Retained profits at the end of the year	<u>1,337,951</u>	<u>1,519,904</u>
Women's Bowling Club		
Retained profits at beginning of year	2,194	2,104
Profit/(Loss) for the year	<u>66</u>	<u>89</u>
Retained profits at the end of the year	<u>2,260</u>	<u>2,193</u>
Total Retained Profits	<u>1,340,211</u>	<u>1,522,097</u>

3 Segment Reporting

The Company operated predominantly in the hospitality and entertainment industry.

The Company's operations and customers are located predominantly in Sydney, New South Wales. The Company provides food, beverage, gaming and other entertainment facilities to members and guests.

NOTES TO THE FINANCIAL STATEMENTS
CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023 (continued)

4 Event Subsequent to Balance Date

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Company to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

5 Core and Non Core Property

(A) Core Property

This comprises of the following Items:

Main Club Building	772 Sq Metres
BBQ & Storage Buildings	55 Sq Metres
Bar & Toilet Building	36 Sq Metres
Workshop & Greens Building	42 Sq Metres
Two Greens Area	2675 Sq Metres
Car Parking Area	1230 Sq Metres
Gardens, Driveways, Pathways & BBQ areas	<u>1929 Sq Metres</u>

Total Area of Land	6739 Sq Metres
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(B) Non Core Property	Nil
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**Independent Audit Report
To the Members of Padstow Bowling and Recreation Club
Year Ended 30 June 2023**

Scope

I have audited the concise financial report of Padstow Bowling and Recreation Club ("the Company") for the financial year ended 30 June 2023 consisting of the Consolidated Income Statement, Consolidated Balance Sheet, Consolidated Cash Flow Statement, accompanying notes, and the accompanying discussion and analysis on the Consolidated Income Statement, Consolidated Balance Sheet and Consolidated Cash Flow Statement as set out on pages 3 to 9, in order to express an opinion on it to the members of the Company. The Company's directors are responsible for the the concise financial report.

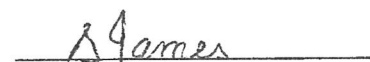
My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. I have also performed an independent audit of the full financial report of Padstow Bowling and Recreation Club for the year ended 30 June 2023. My audit report on the full financial report was signed on 25th September 2023 and was not subject to qualification.

My procedures in respect of the audit of the concise financial report included testing that the information in the concise financial report is consistent with the full financial report and examination, on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the full financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report is presented fairly in accordance with Australian Accounting Standard AASB 1039 Concise Financial Reports.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the concise financial report of Padstow Bowling and Recreation Club complies with Australian Accounting Standard AASB 1039 Concise Financial Reports.


Stephen R James
Registered Company Auditor

Dated at Padstow this 25TH day of SEPTEMBER 2023

**CONCISE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

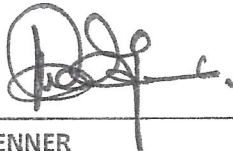
DIRECTORS' DECLARATION

In the opinion of the Directors of Padstow Bowling and Recreation Club the accompanying concise financial report for the year ended 30 June 2023 as set out on pages 3 to 9:

- (a) has been derived from or is consistent with the full financial report for the financial year;
and
- (b) Complies with Australian Accounting Standard AASB Concise Financial Reports.

Dated at Padstow this 25TH day of SEPTEMBER 2023

Signed in accordance with a resolution of the Directors

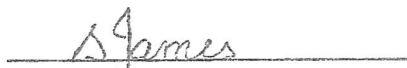


**P. GENNER
DIRECTOR**

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATION ACT 2001
TO THE DIRECTORS OF PADSTOW BOWLING AND RECREATION CLUB**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been:

- (i) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.



**STEPHEN R JAMES
REGISTERED COMPANY AUDITOR**

Dated at Padstow this 25TH day of SEPTEMBER 2023

ADDITIONAL FINANCIAL INFORMATION
PADSTOW BOWLING AND RECREATION CLUB
TRADING ACCOUNT
(LICENSED CLUB ONLY)
YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
BAR		
Sales	1,045,613	678,854
Less Cost of Goods Sold	<u>(507,613)</u>	<u>(348,533)</u>
Gross Profit	<u>538,000</u>	<u>330,321</u>
Less Direct Expenses:-		
Bar Requisites	9,276	6,865
Depreciation	240	405
Wages and Superannuation	<u>453,066</u>	<u>305,371</u>
	<u>462,582</u>	<u>312,641</u>
TRADING PROFIT	<u><u>75,418</u></u>	<u><u>17,680</u></u>
 POKER MACHINES		
Machine Takings	2,468,094	1,802,097
Less Machine Payouts	1,876,272	1,392,255
Less Goods and Services Tax Payable	<u>53,802</u>	<u>37,258</u>
Net Machine Takings	<u>538,020</u>	<u>372,584</u>
Less Direct Expenses:-		
Data Monitoring Service	17,376	13,104
Depreciation	74,847	104,030
Poker Machine Tax Rebate	(17,180)	(17,180)
Repairs and Maintenance	<u>18,635</u>	<u>16,887</u>
	<u>93,678</u>	<u>116,841</u>
TRADING PROFIT	<u><u>444,342</u></u>	<u><u>255,743</u></u>
 CATERING		
Catering Receipts	<u>2,309</u>	<u>1,692</u>
Less Cost of Sales:-		
Supplies and Expenses	<u>(4,346)</u>	<u>1,262</u>
	<u>(4,346)</u>	<u>1,262</u>
TRADING PROFIT/(LOSS)	<u><u>(2,037)</u></u>	<u><u>1,430</u></u>

	2023	2022
	\$	\$
BISTRO		
Sales	380,550	189,323
Less Cost of Goods Sold	223,743	119,659
Gross Profit	<u>156,807</u>	<u>69,664</u>
Less Direct Expenses:-		
Wages	239,838	113,604
Superannuation	31,619	11,131
	<u>271,457</u>	<u>124,735</u>
TRADING PROFIT/(LOSS)	<u>(114,650)</u>	<u>(55,071)</u>
TOTAL TRADING PROFIT	<u>403,073</u>	<u>218,782</u>

**ADDITIONAL FINANCIAL INFORMATION
PADSTOW BOWLING AND RECREATION CLUB
DETAILED PROFIT AND LOSS ACCOUNT
(LICENSED CLUB ONLY)
YEAR ENDED 30 JUNE 2023**

	2023	2022
	\$	\$
Trading Profit	403,073	218,782
Employment Subsidy	20,968	--
Donations/Sponsorships	10,195	2,600
Entrance Fees and Subscriptions	13,623	7,852
Government Grants Received	--	40,014
Interest Income	733	2,134
Job Keeper Wage Subsidy	--	46,656
Keno Commission less expenses	32,278	21,198
Other Commissions	79,199	53,197
Party Bookings	2,075	1,485
Playing Fees	22,081	17,141
Raffle Income	40,740	29,990
Room Hire	182	818
Special Events	659	1,773
Sportswear	1,004	708
TAB Commission less expenses	22,954	9,333
	<u>649,764</u>	<u>453,681</u>
LESS: EXPENDITURE		
Advertising and Promotion	156,624	89,735
Affiliation and Competition Fees	18,342	3,720
Audit Fees	10,000	10,000
Auditor – Other Services	11,000	8,750
Bank Charges	9,189	6,090
Cleaning	54,094	35,381
Coffee Machine Supplies	1,525	--
Computer Software and Maintenance	3,391	3,814
Conferences and Seminars	2,995	836
Consultants Fees	--	7,000
Courtesy Bus Expenses	48,002	32,260
COVID-19 Expenses	133	4,299
Depreciation		
- Buildings	21,628	21,164
- Office Equipment	1,703	1,801
- Plant, Furniture and Fittings	48,750	44,642
Donations and Community Activities	3,350	14,105
Electricity and Gas	51,483	36,169
Employee Entitlements	9,046	24,930
Entertainment	5,560	1,310
Fines	(5,000)	--
Free Drinks	5,729	4,398
General Expenses	6,237	3,327
Greens Maintenance	6,589	5,234

ADDITIONAL FINANCIAL INFORMATION
PADSTOW BOWLING AND RECREATION CLUB
DETAILED PROFIT AND LOSS ACCOUNT
(LICENSED CLUB ONLY)
YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Hire of Equipment	16,735	16,925
Honoraria	--	1,500
Insurance	53,711	44,349
Interest Paid	1,178	1,189
Legal Expenses	3,574	2,350
Licence Fees	14,004	3,058
Poker Night Costs	47,264	33,300
Postage, Printing and Stationery	13,040	13,671
Raffle Prizes	48,878	32,216
Rates	32,182	28,372
Repairs and Maintenance	45,399	44,039
Salaries - Administration	18,350	10,131
Security	14,311	10,075
Sky Channel	16,919	8,428
Sportswear	3,106	--
Superannuation - Administration	2,767	943
Telephone	12,699	15,413
Trophies and Prizes	15,169	8,537
Uniforms - Bowlers	2,043	477
	<u>831,699</u>	<u>633,938</u>
 OPERATING PROFIT / (LOSS)	 <u>(181,935)</u>	 <u>(180,257)</u>

2022-23 BOWLS REPORT

2023 saw the first time that the bowls calendar ran from July 1st to June 30th following the unification of Men's and Women's bowls.

It was also the first time in many years that the Padstow Bowling Club was able to field 4 sides in the Open Gender Pennant competition with sides competing in grades 3,5,6 and 7.

Our Grade 3 side performed particularly well, winning the Zone 12 Grade 3 flag to earn the right to play in the State Pennant Finals that were conducted at Club Charlestown. This side went through undefeated to top their section at the finals, but unfortunately were eliminated from the competition in the quarter-final stage.

Our Grades 5,6 and 7 found things a little bit more challenging. All 3 sides saw the introduction of new players, players playing in new positions and with new combinations. All 3 sides performed admirably with our Grade 7 side narrowly missing out for a spot in the Zone 12 playoffs.

Again, we would like to thank all the players who made themselves available to play pennants and we are confident that further success is only around the corner.

Also, we would like to thank Ken Rochford (and his able apprentice Greg Montgomery) for the great work they do running Wednesday bowls.

2022-23 Championships

Major Singles	Winner	Runner-Up
Men's	J. Courtin	R. Beattie
Women's	K. Morgan	S. Barbrook
Minor Singles	Winner	Runner-Up
Men's	J. Schulstad	B. Manus
Women's	S. Barbrook	M. Pennycook
Major Pairs	Winners	Runners-Up
Men's	C. Lawson, P. Stapleton	G. Pennycook, R. Beattie
Women's	S. Barbrook, J. Hemington	K. English, S. Courtin
Major Triples	Winners	Runners-Up
Men's	K. Shanahan, L. Burke, A. Tollefsen	M. Burr, G. Peek, P. Stapleton
Women's	K. English, J. Hemington, S. Courtin	L. Korkmann, M. Pennycook, S. Barbrook
Club Fours	Winners	Runners-Up
Men's	J. Kerr, G. Rorison, T. Fryer, J. Courtin	B. Swan, L. Burke, G. Touchard, R. Beattie
Women's	D. Edwards, M. Fountain, M. Pennycook, S. Barbrook	L. Korkmann, K. English, S. Courtin, J. Hemington
Minor Major Pairs	Winners	Runners-Up
Men's	T. Fryer, P. Stapleton	M. Burr, J. Courtin
Women's	Not Contested	
Mixed Pairs	Winners	Runners-Up
	S. Barbrook, C. Lawson	K. Morgan, R. Beattie

PADSTOW PHEONIX JUNIOR BOWLS PROGRAM

About 4 years ago Padstow Bowling Club decided that there was a real future for the youth of our district to become part of our growth as an emerging bowling club.

With the support of our club and the members, we created a pathways system and unearthed some exceptional young talent and was soon recognized as a front-runner within our Zone and beyond.

Since the initial formation, we have continued to more and more "kids" that are enjoying showing the "oldies" how to play. All our Juniors are "home" grown talent, unlike several more financially larger clubs. We will continue to have fun supporting them.

Noah Jedrzejczyk represented Zone 12 at the State & A Side Championships in Dubbo and because of his performance has been selected in the NSW State Under 18 squad (not bad for a 14-year-old).

Noah Jedrzejczyk, Jackson Schulstad, Skye Courtin, and Jake Casey all Played Pennants for Padstow this year.

Jackson Schulstad won the 2022/23 Men's Minor Singles

Skye Courtin won the 2023/24 Women's Club Major Singles

Jack Barclay won the 2023/24 Men's Minor Singles

The Juniors are still very lucky to be guided by Gray Hemington with help from Jason Courtin.

One of our original juniors Chanel Chakouch, now playing for St John's Park is currently in the Australian Junior Squad. It all started at Padstow.

Still looking for kids to have a go – tell us if you know any keen kids 9 to 18. Our squad practices every Monday evening at 5 p.m. Come and join the fun. It is FREE and everything is supplied.

We are still having trouble connecting with local schools even though Bowls isn't an old people's sport anymore. If you have any connections with local schools, please tell us...

Thank you to everyone who has supported our Junior Bowls Squad throughout the year including the Board of Directors.

If you see the "kids" on the green – cheer them on – they are the future of the club

BOB EDWARDS

GRAY HEMINGTON

SNOOKER CLUB

This is our 17th Annual Report. We have finally experienced a much better year with the Club having been opened much of the time. Hopefully we are on the other side of Covid.
Membership remained constant and enthusiastic, camaraderie & friendship continues .

Results of Tournaments for 2021

Charlie Christiansen Memorial Singles	Winner: Karen Pelham	Runner Up: Max Corbet
BGrade Handicap Singles	Winner: Bill Nelson	Runner Up: Lee Oliver
AGrade Handicap Singles	Winner: Wah Au	Runner Up: Barry Selberg
Handicap Billiards	Winner: John Feltl	Runner Up: Ron Oliver
Open Billiards	Winner: Ben Scroby	Runner Up: Max Corbet
Open Doubles	Winners: Barry Insull/Luke Ace	Runners Up: Greg Peek/Wah Au
Handicap Doubles	Winners: John McAlpine/Ron Oliver	Runners Up: Karen Pelham/Leon Willis
8 Ball Singles	Winner: Luke Ace	Runner Up: Greg Peek
8 Ball Doubles	Winners: Luke Ace/Ron Oliver	Runners Up: Karen Pelham/John Clare
Open Snooker	Winner: Mick Bouchard	Runner Up: Col Wilkinson

Results of Tournaments for 2022

Charlie Christiansen Memorial Singles	Winner: Pat Langton	Runner Up: Col Wilkinson
8 Ball Singles	Winner: Greg Peek	Runner Up: John Feltl
8 Ball Doubles	Winners: Greg Peek/Ron Oliver	Runners Up: Lee Oliver/John Clare

*Other tournament winners are yet to be determined .

Annual Presentation:

We will organise a members only presentation to be advertised throughout the Club.

Xmas in July:

We hope that the future will allow us to organise this event again.

Financial Report

Opening Balance 1/7/2021	\$8175.65
Closing Balance at 30/6/2022	\$6618.17

Our Committee consisting of Ron Oliver, Barry Insull, John Feltl , Pat Langton, Mick Bouchard and Colin Wilkinson will be working diligently to support our members.

We thank & appreciate the long involvement to the Snooker Club of Forklift Mechanical Services & Pat Langton Roofing.

To Jason Proops, staff, Paul Genner and the Board we thank you for your continued support.

On behalf of the Snooker Club, we wish all members & families a healthy Xmas & New Year.

Barry Selberg
President

Hero's Hill Men's Golf Club 2022 /2023 Year Report

I am pleased to report that Year 2022/2023 has seen another successful year for our Golf group. We currently have 61 financial members plus 3 non-playing Life Members being Len Gunn, Arthus Gates and John Glynn.

Our A, B and C Grade Championships games have proceeded with games at Cabramatta, Campbelltown and Dunheved with the remaining last round to be played at The Ridge. The Cock of the Walk has progressed to the Final which will be played by Robbie Sampson and Grant Mascord at Massey Park. The Foursomes Championship was won by Mitch Burr and Elliot Burr, with the father and son team winning convincingly. Our annual event with Panania Diggers for the Friendship Trophy proceeded at Woodville Golf Course in late August and both sides hit off similar numbers, but this year the scores between the rival Clubs were tied and so victory was determined by a "Bowl Off" between the two respective Presidents, with Ian Charlton from Hero's Hill prevailing 2&1 to the loud cheers and celebrations from the Hero's Hill players and the Bowlo supporters. Let's hope we can prevail again next year without a tiebreaker. Many thanks to Padstow Bowlo for putting on a great lunch which received significant appreciation from the Panania Diggers, as well as our Hero's members.

We enjoyed a terrific weekend away to the Central Coast in March, and we must acknowledge the hard work undertaken by Treasurer, Paul O'Brien, for organising this trip, with very favourable comments received about the venue, The Wyong Hotel, and the courses, both Toukley GC and Kooindah Waters. We also had an enjoyable day for our Bus Trip to Calderwood Valley and many thanks to Ian Charlton, Luke Ace and Mitch Burr for organising the game and providing food and refreshments and to those volunteers who assisted them on the day. We will resume some of our remaining games for 2023 where we hope games will proceed at Boomerang, Massey Park, and The Ridge, and we look forward to our last game this year at Bexley and our AGM to close off the year. It should be noted that for Year 2023 we will have played at 21 different golf courses (including the Trip Away) which provides great variety and for which we thank Peter Roberts, our Assistant Secretary.

The friendship and camaraderie between our players and supporters have always been the mainstay and bedrock of our success, and it is pleasing that this has continued throughout 2023. It has also been a welcome development to see a significant number of newer members join our ranks this year and that has been fortuitous, given that our average attendance at games have fallen. Our Committee, led ably by President, Ian Charlton, have done a commendable job in retaining and enlarging our membership numbers and maintaining golfing enthusiasm within our group. All members of our Committee have contributed during the year, and our President has kept us up to date with regular email bulletins of upcoming events, whilst continuing to encourage attendances and participation as well as providing golf results after each round. Our Captain, Luke Ace, has been instrumental in encouraging membership participation at golf and also by finding visitors and new members to swell our ranks. Luke also has provided regular updates of amended handicaps for all playing members throughout the year. We need to recognise and thank our Committee and members who volunteer to conduct the Raffles on Friday nights, especially Ian Charlton and Ron Hepper. The conduct of the Raffles is vital to our financial viability.

We have only continued to prosper through the continued support of the Board of Directors, the Management, and the Staff of the 'Bowlo', and we thank them for their assistance, encouragement, and endeavours, in particular, Jason Proops and Paul Genner.

We welcome and invite any existing and future members of the Bowlo , who may wish to join with us for golf, and we look forward to the conclusion of our remaining games for 2023, and hope for a brighter and healthier 2024 for all.

Bill Giddins

Hon Secretary